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## Authorities Budget Office Policy Guidance



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### Authority Mission Statement and Performance Measurements

Name of Public Authority: Olean Local Development Corporation

**Public Authority's Mission Statement:**

The redevelopment of Bradner Stadium as a multi-sport, multi-recreational event center as well as the development of other community based projects by using a public/ private partnership model to promote economic development to benefit the Olean and surrounding area.

Date Adopted: 1/18/2018

**List of Performance Goals (If additional space is needed, please attach):**

- Promote redevelopment, revitalization and reuse of Bradner Stadium as a multi-use recreational/cultural facility
- Development of other community based projects using public/private partnership model to promote economic development to benefit the City of Olean and surrounding area.

**Additional questions:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

**Yes**

2. Who has the power to appoint the management of the public authority?

**Mayor**

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

**N/A**

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

**Board's role is to develop policies and goals to implement the Agency's mission with support provided by management.**

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

**Board will review and acknowledge above-referenced responses at its January 18, 2018 meeting.**