



City of Olean Home Buyer Assistance Program

Eligible Costs

- Lender Appraisal Fees
- Client Attorney Fees
- Mortgage Recording Fees
- Transfer Tax
- Mortgage Application Fee
- Lender Credit Report Fees
- Title Fee

Down Payment Assistance

The City of Olean will provide Down Payment Assistance to eligible homebuyer candidates to help reduce the amount needed to borrow which will reduce homeowners overall monthly payment, making the home more affordable. Down Payment Assistance will be determined on a case by case basis.

Your Commitment to Your New Home

One Month PITI: an acronym for a mortgage payment that is the sum of monthly principal, interest, taxes, and insurance.

Fees that lenders may charge you that are ineligible for this program

- Courier or Wire Fees
- Prepaids: Homeowners Insurance, Property & School Taxes, Flood Insurance, Funding Fees
- Escrow: Homeowners Insurance, Property & School Taxes, Flood Insurance
- Broker Fees
- Origination Fees
- Points
- Flood Certification, if necessary



*in partnership with
Rural Revitalization Corp.
www.rrcorp.org*