

FINANCE

Tuesday, October 16, 2018 – 6:50 p.m.

Police Training Room – Olean Municipal Building

Present: Members: Chairman Witte, Vice Chairman Crawford, Alderman Andreano, Alderman Gonzalez, Alderman Dougherty, Alderman Smith, and Alderman George. Others: Mayor William Aiello; Nicholas DiCerbo, Jr., City Attorney; Fred Saradin, City Auditor, and Tiffany Taylor, Managerial Confidential Administrative Secretary.

1. Roll Call

Alderman Witte called the meeting to order at 6:50 p.m. and asked that the record show that all committee members were present.

2. Approval of the Minutes of the Previous Committee Meetings (Tuesday, September 18, 2018)

A motion to approve the minutes of the September 18, 2018 meeting was made by Alderman Witte, seconded by Alderman Dougherty. Voice vote, ayes all. Motion carried.

3. Monthly Finance & Bills Review

There were no questions regarding the October 2018 Finance and Bills.

Alderman Witte asked that Mr. Saradin provide an update now that the City is halfway through the budget year, and Mr. Saradin replied that he can present an update at the December Finance Committee meeting after all bills for November have been paid.

Mayor Aiello explained that there is a need for a backup zamboni at the Recreation Center. He explained that one was found for \$39,500, with a shipping cost between \$3,000 and \$3,500. He explained to the committee that when the rink was redone, Freon was sold and there is money in an account to cover a majority of the purchase price. There is an additional \$10,000 between other line items in order to pay for the rest. He explained that the old backup zamboni was gas and the new one will be electric. He explained that no funding is needed from the Council, but he wanted them to be aware of the purchase.

Alderman Witte asked if the electric situation was fixed with the new zamboni, and Mayor Aiello explained that it was. He added that the electrical service will be updated in the building soon per the Council's approval to use additional funding for the Recreation Center.

4. Adjournment

A motion to adjourn was made by Alderman Witte, seconded by Alderman George. Voice vote, ayes all. Motion carried. Meeting adjourned at approximately 6:55 p.m.