

Top Five Pre-Retirement Goals For NYSLRS Members in 2015

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This is the time of year when people set goals for themselves. At the [New York State & Local Retirement System \(NYSLRS\)](#), we believe in setting realistic financial goals, especially when it comes to preparing for retirement. Here are five goals we think you can achieve in 2015:

- 1. Choose a sensible savings plan that works for you.** There are several ways to save for retirement, including starting a deferred compensation plan like the [New York State Deferred Compensation Plan](#). The most important part of developing a savings plan is to start early. The sooner you start saving, the more time your money has to grow. And if you're nearing retirement age, "binge saving" is always an option worth considering. Check out our [Weekly Investment Plan](#) to see how making a weekly investment can grow by age 65.
- 2. Track your current and future monthly expenses and income.** We feature [worksheets to help you prepare a post-retirement budget](#) on our website. Keep track of what you spend now for a month or two to get an idea of how you spend your money. You should include periodic expenses, such as car insurance payments, or property and school taxes as well. Use another of our worksheets to help you summarize your current monthly income and estimate your post-retirement monthly income. Having a post-retirement budget can help you decide how to spend money in retirement, and if you'll need to supplement your pension.
- 3. Request a NYSLRS retirement estimate.** A NYSLRS retirement estimate provides you with an estimation of what your pension could be based on the information we have on file for you. You should [request an estimate](#) 18 months before your anticipated date of retirement. Many members don't request an estimate because they don't know their exact retirement date, but don't let that stop you. It's a good way to determine how retirement ready you are. At the very least, you should use our online [Benefit Calculator](#) to estimate your pension based on information you enter. Have your Member Annual Statement handy to help fill in key information.
- 4. Pay off your NYSLRS loans, if you have any.** An outstanding loan balance at retirement will **permanently** reduce your NYSLRS retirement benefit. You cannot make loan payments after you retire, and the reduction does not go away after we recover the funds. Visit our [website](#) for information about making additional payments or increasing your loan payment amount.

5. **Consult a financial planner or accountant.** Financial planners don't manage your money, but will assess your present financial condition and develop a practical plan to meet your specific goal and needs.



2015 CONSULTATION SITE SCHEDULE

ALBANY

110 State St.
Albany, NY 12236

Open every business day.*
8:30 am – 4:30 pm

**This site will be closed on January 1, 19, February 16, and May 25.*

BINGHAMTON

Binghamton State Office Building
44 Hawley St., Room 606
Binghamton, NY 13901

Open every Tuesday.

Jan 6, 13, 20, 27
Feb 3, 10, 17, 24
Mar 3, 10, 17, 24, 31
Apr 7, 14, 21, 28
May 5, 12, 19, 26
Jun 2, 9, 16, 23, 30

BUFFALO

Walter J. Mahoney
State Office Building
65 Court St., Room 500
Buffalo, NY 14202

Open every business day.*

**This site will be closed on January 1, 19, February 16, March 26, 27, and May 25.*

CANTON

SUNY at Canton (off Route 68)
Campus Center – 2nd Floor
Canton, NY 13617

Open the first Thursday of every month, except for the month marked with an *, when it is open the second Thursday for that month only.

Jan 8*
Feb 5
Mar 5
Apr 2
May 7
Jun 4

**This site will be closed on January 1.*

HAUPPAUGE

330 Motor Pkwy., Suite 107
Hauppauge, NY 11788

Open every business day.*

**This site will be closed on January 1, 19, February 16, March 26, 27, and May 25.*

MIDDLETOWN

Hudson Valley DDSO
42 Rykowski Ln.
Middletown, NY 10941

Open the second and fourth Thursday of every month, except for the month marked with an *, when it is open the fourth Wednesday for that month only.

Jan 8, 22
Feb 12, 26
Mar 12, 25*
Apr 9, 23
May 14, 28
Jun 11, 25

**This site will be closed on March 26.*

NEW CITY

Sain Building
18 New Hempstead Rd.
New City, NY 10956

Open the first and third Friday of every month, except for the month marked with an *, when it is open the third and fifth Friday for that month only.

Jan 16, 30*
Feb 6, 20
Mar 6, 20
Apr 3, 17
May 1, 15
Jun 5, 19

**This site will be closed on January 2.*

NEW YORK CITY

59 Maiden Ln., 30th Floor
New York, NY 10038

Entrance located between
William St. and Nassau St.

Open every Tuesday and Wednesday.*

Jan 6, 7, 13, 14, 20, 21, 27, 28
Feb 3, 4, 10, 11, 17, 18, 24, 25
Mar 3, 4, 10, 11, 17, 18, 24, 25, 31
Apr 1, 7, 8, 14, 15, 21, 22, 28, 29
May 5, 6, 12, 13, 19, 20, 27
Jun 2, 3, 9, 10, 16, 17, 23, 24, 30

**This site will be closed on May 26.*

PLATTSBURGH

County Center
1st Floor – County Clerk's Office
137 Margaret St.
Plattsburgh, NY 12901

Open the first and third Thursday of every month, except for the month marked with an *, when it is open the third and fifth Thursday for that month only.

Jan 15, 29*
Feb 5, 19
Mar 5, 19
Apr 2, 16
May 7, 21
Jun 4, 18

**This site will be closed on January 1.*

POUGHKEEPSIE

Eleanor Roosevelt State Office Building
4 Burnett Blvd.
Poughkeepsie, NY 12603

Open the second and fourth Friday of every month.

Jan 9, 23
Feb 13, 27
Mar 13, 27
Apr 10, 24
May 8, 22
Jun 12, 26

ROCHESTER

NYS DOT Building
1530 Jefferson Rd.
Henrietta, NY 14623

Open every Thursday.*

Jan 8, 15, 22, 29
Feb 5, 12, 19, 26
Mar 5, 12, 19
Apr 2, 9, 16, 23, 30
May 7, 14, 21, 28
Jun 4, 11, 18, 25

**This site will be closed on January 1 and March 26.*

SYRACUSE

620 Erie Blvd. West, Suite 113
Syracuse, NY 13202

Open every Friday.*

Jan 9, 16, 23, 30
Feb 6, 13, 20, 27
Mar 6, 13, 20
Apr 3, 10, 17, 24
May 1, 8, 15, 22, 29
Jun 5, 12, 19, 26

**This site will be closed on January 2 and March 27.*

UTICA

Utica State Office Building
207 Genesee St., Ground Floor
Utica, NY 13501

Open the first, second, third and fourth Monday of every month.*

Jan 5, 12, 26
Feb 2, 9, 23
Mar 2, 9, 16, 23
Apr 6, 13, 20, 27
May 4, 11, 18
Jun 1, 8, 15, 22

**This site will be closed on January 19, February 16, and May 25.*

WATERTOWN

Jefferson County
Human Services Building
Lower Level Conference Room
250 Arsenal St.
Watertown, NY 13601

Open the first Wednesday of every month.

Jan 7
Feb 4
Mar 4
Apr 1
May 6
Jun 3

WHITE PLAINS

Clarence D. Rappleyea Building
123 Main St.
White Plains, NY 10601

Open every Wednesday of every month.

Jan 7, 14, 21, 28
Feb 4, 11, 18, 25
Mar 4, 11, 18, 25
Apr 1, 8, 15, 22, 29
May 6, 13, 20, 27
Jun 3, 10, 17, 24